

To: All pensioner
members of the Scotia
Gas Networks Pension
Scheme

SGN administration team,
Hymans Robertson LLP,
20 Waterloo Street,
Glasgow, G2 6DB

December 2023

Dear Member

**Scotia Gas Networks Pension Scheme (“the Scheme”)
1 April 2024 pension increases**

You might remember we wrote to you last December with an update on the level of pension increases that would be applied to your pension at 1 April 2023. We are now in a position to provide an update on the increases that will be applied to your pension from 1 April 2024.

The majority of your Scheme pension benefits increase each year is linked to inflation and the table below sets out the pension increases that will be applied on 1 April 2024:

Type of pension	Pension increases rate
Guaranteed Minimum Pension (GMP) earned before 6 April 1988, which is not subject to annual increases.	0.0%
GMP earned after 6 April 1988, which increases each year in line with the Consumer Prices Index (CPI), subject to a maximum of 3%.	3.0%
Other pension benefits, which increase each year in line with RPI.	8.9%

The new scheme website is now up and running. The trustees will publish an update on the upcoming pension increases on the member website in December each year. You can access the website at the following address:

<https://www.sgnpensionscheme.co.uk/>

To get full value out of everything available to you on the site, you’ll need to create a log in by registering your details, setting up your email address and going through a short security process. The ‘Resources’ area of the website has more detail on how to do this under the ‘PRISM launch’ guide or you can contact the administration team at SGNpensionscheme@hymans.co.uk

As per the usual process, the trustees will write to you in March to confirm your updated pension from 1 April 2024.

If you have any queries or concerns in the meantime, please let the administration team know.

Yours faithfully



David Fogarty
Chairman of the Trustees of the Scotia Gas Networks Pension Scheme